

12:06 PM

02/17/20

Cash Basis

**Woods Edge Section 3**  
**Profit & Loss Budget Performance**  
**January through December 2019**

	Jan - Dec 19	Budget	Jan - Dec 19	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Annual Maintenance Assessments</b>					
2019 Maintenance Assessments	1,600.00	10,378.00	1,600.00	10,378.00	10,378.00
Discount for Early Payment 10%	0.00	-623.00	0.00	-623.00	-623.00
Late Fee Payments	51.63		51.63		
<b>Total Annual Maintenance Assessments</b>	1,651.63	9,755.00	1,651.63	9,755.00	9,755.00
<b>Other Income Insurance Proceeds</b>	858.33		858.33		
<b>Transfer of Title Fees</b>	100.00		100.00		
<b>Total Income</b>	2,609.96	9,755.00	2,609.96	9,755.00	9,755.00
<b>Gross Profit</b>	2,609.96	9,755.00	2,609.96	9,755.00	9,755.00
<b>Expense</b>					
<b>Annual Meeting</b>	1,478.10	1,250.00	1,478.10	1,250.00	1,250.00
<b>Banking Fees</b>	60.00		60.00		
<b>Depth Gauge @ Jones Creek Bridg</b>	0.00	0.00	0.00	0.00	0.00
<b>Electrical Front Entrance</b>	284.51		284.51		
<b>Electrical Street Lights</b>	675.86	720.00	675.86	720.00	720.00
<b>Federal Income Taxes</b>	44.72	50.00	44.72	50.00	50.00
<b>Flag Display Front Entrance</b>	0.00	60.00	0.00	60.00	60.00
<b>Insurance</b>	1,698.00	2,000.00	1,698.00	2,000.00	2,000.00
<b>Legal and Professional Fees</b>					
Legal Fees- DR Enforcement	1,990.00		1,990.00		
Legal Fees-Amended Deed Rest	1,630.00		1,630.00		
Legal and Professional Fees - Other	0.00	2,000.00	0.00	2,000.00	2,000.00
<b>Total Legal and Professional Fees</b>	3,620.00	2,000.00	3,620.00	2,000.00	2,000.00
<b>Maintenance Expenses</b>					
Front Entrance Maintenance	1,471.22	1,620.00	1,471.22	1,620.00	1,620.00
Park Mowing	330.00	360.00	330.00	360.00	360.00
Woods Edge Drive Tree Trimming	0.00	150.00	0.00	150.00	150.00
<b>Total Maintenance Expenses</b>	1,801.22	2,130.00	1,801.22	2,130.00	2,130.00
<b>Office Supplies</b>	98.20	130.00	98.20	130.00	130.00
<b>Post Office Box Rental</b>	228.00	228.00	228.00	228.00	228.00
<b>Postage</b>	94.28		94.28		
<b>Property Taxes</b>	7.35		7.35		
<b>Recording Fees-Governing Docs</b>	290.00		290.00		
<b>Records Storage</b>	192.00	192.00	192.00	192.00	192.00
<b>Reserve for Unexpected Costs</b>	0.00	1,135.00	0.00	1,135.00	1,135.00
<b>Web Design/Maintance</b>	1,314.00		1,314.00		
<b>Web Hosting</b>	0.00	100.00	0.00	100.00	100.00
<b>Total Expense</b>	11,886.24	9,995.00	11,886.24	9,995.00	9,995.00
<b>Net Ordinary Income</b>	-9,276.28	-240.00	-9,276.28	-240.00	-240.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>Interest Income</b>	280.76	240.00	280.76	240.00	240.00
<b>Total Other Income</b>	280.76	240.00	280.76	240.00	240.00
<b>Net Other Income</b>	280.76	240.00	280.76	240.00	240.00
<b>Net Income</b>	<b>-8,995.52</b>	<b>0.00</b>	<b>-8,995.52</b>	<b>0.00</b>	<b>0.00</b>

12:03 PM  
02/17/20  
Cash Basis

**Woods Edge Section 3**  
**Balance Sheet**  
As of December 31, 2019

---

	<u>Dec 31, 19</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash in Bank-Checking	72.75
Certificates of Deposit	<u>20,557.73</u>
Total Checking/Savings	<u>20,630.48</u>
Total Current Assets	<u>20,630.48</u>
<b>TOTAL ASSETS</b>	<b><u>20,630.48</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	29,626.00
Net Income	<u>-8,995.52</u>
Total Equity	<u>20,630.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>20,630.48</u></b>