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01/18/21

Accrual Basis

Woods Edge Section 3
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank-Checking	1,008.38
Certificates of Deposit	20,727.49
Total Checking/Savings	<u>21,735.87</u>
Accounts Receivable	
Accounts Receivable	292.60
Total Accounts Receivable	<u>292.60</u>
Total Current Assets	<u>22,028.47</u>
TOTAL ASSETS	<u>22,028.47</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	20,630.48
Net Income	1,397.99
Total Equity	<u>22,028.47</u>
TOTAL LIABILITIES & EQUITY	<u>22,028.47</u>

Woods Edge Section 3
Profit & Loss Budget Performance
December 2020

	Dec 20	Budget	Jan - Dec 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Annual Maintenance Assessments					
2019 Maintenance Assessments	0.00	0.00	0.00	0.00	0.00
2020 Maintenance Assessments	0.00	0.00	10,359.65	10,360.00	10,360.00
Late Fee Payments	0.00	0.00	47.17	0.00	0.00
Total Annual Maintenance Assessments	0.00	0.00	10,406.82	10,360.00	10,360.00
Other Income Insurance Proceeds	0.00	0.00	0.00	0.00	0.00
Transfer of Title Fees	50.00	0.00	325.00	0.00	0.00
Total Income	50.00	0.00	10,731.82	10,360.00	10,360.00
Gross Profit	50.00	0.00	10,731.82	10,360.00	10,360.00
Expense					
Annual Meeting	0.00	0.00	0.00	1,400.00	1,400.00
Banking Fees	10.00	0.00	30.00	0.00	0.00
Depth Gauge @ Jones Creek Bridg	0.00	0.00	0.00	150.00	150.00
Documentation for DR Violations	0.00	0.00	451.06	0.00	0.00
Electrical Front Entrance	283.26	0.00	283.26	0.00	0.00
Electrical Street Lights	50.56	60.00	629.47	720.00	720.00
Federal Income Taxes	0.00	0.00	0.00	50.00	50.00
Flag Display Front Entrance	0.00	0.00	0.00	60.00	60.00
Front Entrance Christmas Lights	0.00	0.00	724.16	0.00	0.00
Insurance	0.00	0.00	1,698.00	1,800.00	1,800.00
Legal and Professional Fees					
Legal Fees- DR Enforcement	290.00	200.00	3,489.50	2,400.00	2,400.00
Legal Fees- Prior B of D Issues	0.00	0.00	500.00	0.00	0.00
Legal Fees-Amended Deed Rest	0.00	0.00	0.00	0.00	0.00
Legal Fees-Polices & Procedures	0.00	0.00	361.73	0.00	0.00
Total Legal and Professional Fees	290.00	200.00	4,351.23	2,400.00	2,400.00
Maintenance Expenses					
Front Entrance Lighting Costs	394.27	0.00	394.27	0.00	0.00
Front Entrance Maintenance	982.00	1,800.00	982.00	1,800.00	1,800.00
Park Mowing	-498.34	-630.00	306.66	360.00	360.00
Total Maintenance Expenses	877.93	1,170.00	1,682.93	2,160.00	2,160.00
Office Supplies	81.11	50.00	244.28	150.00	150.00
Post Office Box Rental	0.00	0.00	228.00	230.00	230.00
Postage	0.00	0.00	0.00	0.00	0.00
Property Taxes	7.12	0.00	7.12	0.00	0.00
Recording Fees-Governing Docs	0.00	0.00	0.00	0.00	0.00
Records Storage	0.00	0.00	238.08	260.00	260.00
Reserve for Unexpected Costs	0.00	160.00	0.00	160.00	160.00

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Accrual Basis

Woods Edge Section 3
Profit & Loss Budget Performance
December 2020

	<u>Dec 20</u>	<u>Budget</u>	<u>Jan - Dec 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Web Design/Mainteance	0.00	0.00	-771.00	820.00	820.00
Web Hosting	0.00		-293.00		
Total Expense	<u>1,599.98</u>	<u>1,640.00</u>	<u>9,503.59</u>	<u>10,360.00</u>	<u>10,360.00</u>
Net Ordinary Income	-1,549.98	-1,640.00	1,228.23	0.00	0.00
Other Income/Expense					
Other Income					
Interest Income	0.00	0.00	169.76	0.00	0.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>169.76</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	0.00	0.00	169.76	0.00	0.00
Net Income	<u><u>-1,549.98</u></u>	<u><u>-1,640.00</u></u>	<u><u>1,397.99</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>