

**Woods Edge Section III Homeowners Annual Meeting Agenda  
Thursday May 17, 2018  
Clancy's Public House**

**Meeting called to order - 6:48** Quorum established & meeting called to order  
Moment of silence for all who have departed and our military

**INTRODUCTIONS**

**Current President Status** - explanation of Norm Barrington's temporary position of president in order to have meetings & carry on business.

**Welcome Guests & New Residents** - Doug & Vivian McDonnell from Sections 1&2. Residents Rich & Aubrey Cash who moved here in August, Charles & Fiona Inman who moved here just prior to last years' meeting were welcomed.

**Minutes** from 2017 were read by Betty Knott. Motion to approve was made by Ron Orr & seconded by Edie Speer.

**Treasurers report** was read by Richard McCarter. John Rebeles questioned why the board did not choose who reviewed the financial records & why only a compilation was done, with no assurance. Jennifer Taylor questioned a statement regarding the omission of disclosures in a letter by TNCPA (attached to agenda). Norm Barrington stated that the new board will look into the compilation & the review of financials, as well as associated costs.

**OLD BUSINESS UPDATE**

**Bank checking account & cd's** - Bank accounts were moved to Prosperity Bank in July 31, 2017. The checking account was opened with 2 signatories, treasurer signed account cards September 14, 2018. No financial transactions were made until Sept.

**Installation of new guard lights** - 10 LED street lights were installed. Nothing was charged for removal of old lights. The new bill is substantially lower than the old utility bill.

**Hiring of legal counsel** - The firm of Mitchell & McDuff was hired in Jan. 2018. They did not review the proposed amendments to the deed restrictions.

**Deed Restriction committee** was formed for the purpose of amending vehicle restrictions & any other restrictions that the committee felt necessary in order to update the document. In June 2017, Walker Hanson from the WKPZ law firm approved the deed restriction amendments that had been presented to him. On June 30, 2017 he resigned from the law firm.

### **NEW BUSINESS**

**Flags at entrance-** A motion was made, seconded, & unanimously approved for Section 3 to pay annually for 2 flags at the entrance to the subdivision. Section 1 & 2 will each pay for 2 flags, making a total of 6 flags.

**ACC -** Members of the ACC were identified as Jack Williams (present), Keely Knipling (absent), & Bob Ramsey (absent). No additional members wished to volunteer for the committee.

**Election of Two new Directors -** Karen McCarter nominated Yvonne Ramsey for the 3 year position, Tonya Fuqua seconded the motion. Danielle Stegall nominated Joe Carte for the 3 year position & David Harris seconded. June Tesch nominated Edie Speer for the 2 year position & Danielle Stegall seconded.

A ballot was given to each owner to write their choice of director for the 2 year position & either Joe Carte or Yvonne Ramsey for the 3 year position.

**Results: 2 year position - Edie Speer** was elected with votes representing 108.57 acres. (1 vote was not eligible for counting.)

**3 year position - Joe Carte** was elected with votes representing 79.92 acres. Yvonne Ramsey received votes representing 30.52 acres.

**Election of New Officer** The board will consider & vote for officers.

**Deed Restrictions - Current status** A special election will be called to approve the deed restriction amendments

Adjourn Meeting 8:07

Betty Knott, May 19, 2018