Woods Edge Section 3 Meeting

Meeting held at 4:00 pm on Thursday, March 29, 2018 at the home of Norm Barrington, 5602 Cherry Ridge Rd
Present: Richard McCarter, Treasurer
Betty Knott, Secretary
Norm Barrington, temporary president-elect

The treasurer & the secretary met outside of a board meeting to discuss the vacancy of the office of President, after the resignation of Tony Rodriguez. Richard McCarter made a motion to select Norm Barrington as temporary President, until the May 2018 annual meeting when a new officer/President will be chosen. The treasurer & secretary agreed on Norm as president, but not as director. However, Director Knott would not vote on Norm as a President because it was not a duly called Open Meeting.

Director McCarter presented a "Corporate Resolution, Resolution to Revise Bank Account" in an effort to add Mr. Barrington as an authorized signer on the bank account for savings, checking, & cd's. Director Knott would not agree or sign the form. Mr. Barrington stated that he did not want to be a signer on the bank account. [R]

Director McCarter stated that he wanted an audit of the financial records before his term as treasurer ended. Director Knott stated that she felt the new board should choose the firm & she could only remember the names of 2 services – the audit & review, but felt the board should choose the type since they did not all offer assurance. She indicated that it could be a conflict of interest for Mr. McCarter to choose the firm & type of service & that she opposed any action on his part to hire a cpa. Director McCarter stated she did not know anything about accounting, that the third service was called a compilation, & that it was common practice for a treasurer to choose the firm. Mr. Barrington stated that he would have to think about it before he decided. [R]

An Open Board Meeting was scheduled for Monday, April 2, 2018 at Norm Barrington's home for the purpose of approving Norm as temporary president.

Betty Knott, April 5, 2018
[R]- Revised Nov. 21, 2018 (2 paragraphs in .odt file were omitted in original pdf file)